

## Media release

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Baden-Wuerttembergische  
Wertpapierboerse  
Boersenstraße 4  
70174 Stuttgart  
Germany

**Media Relations**

P +49 711 222 985-711

F +49 711 222 985-551

[presse@boerse-stuttgart.de](mailto:presse@boerse-stuttgart.de)

## Boerse Stuttgart records November turnover of around EUR 6,9 billion

Bonds show increase in trading volume compared to the same month of the previous year

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 6,9 billion in November.

Securitised derivatives made up the largest share of the turnover. The trading volume in this asset class was around EUR 3 billion. Leverage products generated turnover of around EUR 2,2 billion. Investment products contributed around EUR 855 million to the total turnover.

The monthly total for trading in debt instruments (bonds) was around EUR 1,2 billion in November, an increase of around 62 percent compared to the same month of the previous year. At around EUR 568 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

According to the order book, trading in equities produced turnover of around EUR 1,2 billion. German equities contributed around EUR 759 million towards this total. International equities generated turnover of around EUR 466 million.

Turnover shown in the order book from exchange-traded products (ETPs) was around EUR 1,3 billion. The turnover from investment fund units in November was EUR 114 million.

### Note on the monthly statistics

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the securitised derivatives asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Derivatives Association (Deutscher Derivate Verband, DDV). This ensures that comparisons between the different exchanges can also be made with regard to securitised derivatives.

## Stuttgart stock exchange trading volume November 2022

Products	Volume (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
<b>Equities</b>	<b>1.224,5</b>	<b>+36,04</b>	<b>-52,73</b>	<b>15.935,0</b>	<b>-40,27</b>
German equities	758,5	+43,94	-35,89	9.144,2	-29,40
International equities	466,0	+24,88	-66,89	6.790,8	-50,52
<b>Securitised derivatives</b>	<b>3.048,8</b>	<b>-2,53</b>	<b>-38,00</b>	<b>39.506,1</b>	<b>-1,85</b>
<b>Leverage products</b>	<b>2.193,7</b>	<b>-10,64</b>	<b>-43,10</b>	<b>29.712,8</b>	<b>+1,07</b>
Warrants	522,0	+9,24	-66,90	6.689,2	-31,04
Factor certificates	203,3	-15,19	-49,37	2.804,6	-31,92
Knock-out warrants	1.468,4	-15,48	-21,75	20.219,0	+29,78
<b>Investment products</b>	<b>855,1</b>	<b>+27,03</b>	<b>-19,46</b>	<b>9.793,2</b>	<b>-9,76</b>
With capital protection	8,9	+18,61	+37,93	55,2	-32,17
Capital protection products with coupon	0,0	-100,00	-100,00	0,4	-0,18
Uncapped capital protection certificates	8,9	+19,01	+42,40	54,8	-32,32
Without capital protection	846,2	+27,13	-19,81	9.738,1	-9,59
Credit linked notes	3,4	+39,66	-18,52	37,6	-44,89
Reverse convertibles	81,2	+59,28	-3,66	789,4	-16,35
Discount certificates	398,0	+17,58	-10,86	5.051,0	+4,12
Express certificates	38,0	+41,63	-36,76	420,4	-44,14
Bonus certificates	256,5	+34,72	-1,74	2.352,4	+16,24
Tracker certificates	68,9	+22,09	-65,40	1.081,4	-49,23
Outperformance and capped outperformance certificates	0,1	+3133,80	+10141,63	6,0	+161,19
<b>Bonds</b>	<b>1.180,6</b>	<b>+23,45</b>	<b>+62,21</b>	<b>8.248,9</b>	<b>+0,71</b>
German government bonds	326,3	+12,80	+512,50	1.379,4	+60,32
Government bonds (developed countries)	130,7	-7,36	+51,22	1.280,2	+46,92
Government bonds (emerging markets)	32,3	+62,08	+10,59	290,5	-25,27
Sub-sovereign, agency and supranational bonds	89,1	+52,39	+44,82	590,6	+12,75
Mortgage bonds	19,4	-19,53	+214,93	125,6	+25,79
Corporate bonds	567,8	+35,64	+18,01	4.466,3	-15,31
Other bonds	15,0	+211,63	+48,87	116,4	-32,87
<b>Participation certificates</b>	<b>5,6</b>	<b>+107,22</b>	<b>+6,80</b>	<b>50,3</b>	<b>-28,85</b>
<b>Mutual funds</b>	<b>114,4</b>	<b>+11,00</b>	<b>-55,49</b>	<b>1.806,0</b>	<b>-20,99</b>
<b>Exchange-Traded Products</b>	<b>1.293,6</b>	<b>-0,45</b>	<b>-43,42</b>	<b>19.186,2</b>	<b>-9,24</b>
<b>Aggregate total</b>	<b>6.867,5</b>	<b>+7,48</b>	<b>-36,32</b>	<b>84.732,5</b>	<b>-14,08</b>